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# Daily News Analysis

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**Monday, 12 February 2024**

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**DR.G.S.GIRIDHAR SIR**



**Monday, 12 February 2024**

## **Centre to sign pact with TERI for institute for energy transition**

- The Union Power Ministry to sign a memorandum of agreement with The Energy and Resources Institute (TERI) for setting up an institute for energy transition at TERI campus in Hyderabad.
- In India, 44 per cent of the country's power generation capacity is from non-fossil sources. In actual physical terms, about 180,000 plus megawatts is the non-fossil capacity.
- The nuclear capacity is just about 7,800 megawatts. The remaining is totally renewable.
- That constitutes 44 per cent of the established capacity, 427,000 megawatts out of which 180,000 MW is renewable.
- India by 2030, that it would have 40 percent of our power generation capacity as renewables.
- India in COP26 that by 2030 to have 50 per cent of capacity from non-fossil sources, mostly renewables.
- India's per capita emission is among the lowest in the world.

### **TERI:**

- Founded: 1974, Mithapur
- Director General: Dr Vibha Dhawan
- Subsidiary: Ongc Teri Biotech Limited

**Q.** The Union Energy Ministry will sign an MoU with \_\_\_\_\_ to set up an Institute for Energy Transformation at the TERI campus in Hyderabad. **The Energy and Resources Institute (TERI)**



**Monday, 12 February 2024**

## **BIMSTEC Aquatics Championships: Host India wins overall trophy, team Thailand comes second**

- The first BIMSTEC Aquatics Championships 2024 concluded with Team India taking the overall trophy with 360 points.
- The Indian swimmers who won a total of 19 Gold medals also took the men's and women's champion trophies and the Men and Women's diving teams also winning Diving champions trophies.
- Trophies for Best Swimmer Male were given to India's Harsh Saroha for winning 3 Gold Medals and Best Swimmer Female to Thailand's Maria Anedelko for winning 3 Gold and 1 Silver.
- Team Thailand meanwhile won the Men and Women's Water Polo Championship trophies
- The competitions, which were being hosted for participants of the 20 and under age category had events in Swimming, Water Polo and Diving.
- A total of 43 events took place across 3 aquatics disciplines, with 9 trophies including overall champions being given out.
- Over 268 athletes from various member countries participated in the event.

**Q.** Who won the BIMSTEC Aquatics Championship trophy?

**India**



**Monday, 12 February 2024**

## **Etihad Airways Takes Flight As Official Sponsor Of CSK**

- Etihad Airways, the Emirati airline, has announced its official sponsorship of the Chennai Super Kings (CSK), of Twenty20 cricket's iconic Indian Premier League.
- The deal involves the Etihad logo being present on the back of CSK jerseys, fan activations at events and matches, and exclusive Etihad deals for fans of the Chennai franchise.
- The partnership will cover CSK's events and platforms, while its players' jerseys will display the Etihad logo.
- Etihad roping in Bollywood actor Katrina Kaif as its brand ambassador.

### **Etihad Airways:**

- Parent organizations: ETIHAD AIRWAYS PJSC, Etihad Aviation Group
- Headquarters: Abu Dhabi
- Founders: Ahmed bin Saif Al Nahyan, Khalifa bin Zayed Al Nahyan
- Founded: July 2003

### **CSK:**

- Captain: MS Dhoni
- Owner: Chennai Super Kings Cricket Ltd
- Coach: Stephen Fleming (Head coach)
- League: Indian Premier League

**Q.** Emirati airline Etihad Airways has announced its official sponsorship with \_\_\_\_\_ for Twenty20 cricket's prestigious Indian Premier League. **Chennai Super Kings (CSK)**



Monday, 12 February 2024

## ADB And Government Of India Sign \$200 Million Loan For Brahmaputra River Project

- The Asian Development Bank (ADB) has approved a \$200 million loan to strengthen flood and riverbank erosion risk management along the 650 kilometers (km) long main stem of the Brahmaputra River in Assam, India.
- The project builds on the success and lessons from the ADB-financed Assam Integrated Flood and Riverbank Erosion Risk Management Investment Program (2010–2020) and similar investments in Bangladesh and will continue to tackle recurrent flooding and continual riverbank erosion of the Brahmaputra River.
- The project will apply a holistic, integrated, and risk-informed approach to scale up investment in flood and riverbank erosion risk management and its long-term planning, while intensifying support for climate and disaster resilience and food security.
- By optimizing co-benefits and empowering women through disaster-resilient economic activities, the project will benefit about 1 million people and increase crop production over 50,000 hectares.
- By stabilizing 60 km of banks, installing 32 km of pro-siltation measures, and building 4 km of climate-resilient flood embankments in five high-priority districts (Dibrugarh, Goalpara, Kamrup Rural, Morigaon, and Tinsukia), the project will secure living spaces, support livelihoods, create employment opportunities, and ultimately enhance the navigability of the river.

**Q.** ADB and Government of India signed how many million dollar loan for Brahmaputra River Project? **200 million dollars**



**Monday, 12 February 2024**

### **Reliance Consumer to acquire Ravalgaon Sugar confectionery brands**

- Reliance Consumer will acquire Ravalgaon Sugar confectionery's brands, including Coffee Break and Paan Pasand, in a ₹27 crore deal.
- Ravalgaon Sugar Farm, which owns brands such as Mango Mood, Coffee Break, Tutty Fruity, Paan Pasand, Choco Cream and Supreme, has sold its trademarks, recipes, all intellectual property rights to Reliance Consumer Products Ltd (RCPL).
- Approved the sale, transfer and assignment of the trademarks, recipes, all intellectual property rights, including all rights, interests, and protections associated therewith, relating to the company's sugar-boiled confectionery business to RCPL for a consideration of ₹27 crores.
- A deed of assignment by its promoters Harshavardhan Bharat Doshi, Nihal Harshavardhan Doshi, and Lalan Ajay Kapadi has also been executed.
- RCPL is a subsidiary of Reliance Retail Ventures Ltd (RRVL), which is the retail arm of Mukesh Ambani-led Reliance Industries Ltd.
- Recently RCPL had launched its consumer packaged goods brand 'Independence'.
- Before this, Reliance had acquired the home-grown soft drink brand Campa.

**Q.** Reliance Consumer will acquire the brands of Rawalgaon Sugar Confectionery including Coffee Break and Paan Pasand in a deal worth how many crores? **₹27 crore**



**Monday, 12 February 2024**

## **Neeraj Chopra Honoured At Jungfrau's Ice Palace In Switzerland**

- Olympic and World champion javelin thrower Neeraj Chopra has been honoured with a plaque at the famous Ice Palace at Jungfraujoch, known as the 'Top of Europe', in Switzerland.
- Chopra donated one of his javelins to the tourist attraction and it has been placed alongside the plaque.
- He joins stars such as Roger Federer, and golfer Rory McIlroy, who also have such commemorative plaques at the Ice Palace.
- The Wall of Fame at Jungfraujoch serves as a testament to the spirit of accomplishment and dedication.
- He had earlier gifted a javelin to the Olympic Museum in Switzerland.

### **Neeraj Chopra:**

- Neeraj Chopra is an Indian track and field athlete, who is the reigning Olympic champion and World champion in Men's javelin throw.
- He is the first Asian athlete to win an Olympic gold medal in javelin and the first Asian to win gold in his event at the World Championship.
- Awards: Padma Shri, Major Dhyan Chand Khel Ratna Award for Athletics, Arjuna Award for Athletics

**Q.** Which player was honored at the Ice Palace of Jungfrau in Switzerland? **Neeraj Chopra**



**Monday, 12 February 2024**

## **Two independent directors quit Paytm Payments Bank board**

- Two independent directors have resigned from the board of Paytm Payments Bank.
- Shinjini Kumar and Manju Agarwal have quit the firm's board.
- Kumar has previously held senior positions in organisations like Citibank, PwC India and Bank of America Merrill Lynch.
- Manju Agarwal has also served as the Deputy Managing Director at SBI and was a part of PPBL board since May 2021.
- The bank's board now comprises three independent directors — former Punjab & Sind Bank executive director Arvind Kumar Jain, former Accenture MD Pankaj Vaish, and former DPIIT secretary Ramesh Abhishek.
- Paytm Bank board alerted by RBI on non-compliance-
- RBI governor dismissed fears about the impact on fintech and innovation. RBI's actions are in the interest of systemic stability and consumer and depositor interests.
- Paytm Payments Bank faces restrictions and penalties due to compliance issues.

### **Note:**

- Paytm Payments Bank Limited (PPBL) is an associate of One97 Communications Limited (OCL). One97 Communications holds 49 per cent of the paid-up share capital (directly and through its subsidiary) of PPBL. Vijay Shekhar Sharma has a 51 per cent stake in the bank.

**Q.** Two independent directors Shinjini Kumar and \_\_\_\_\_ have left the Paytm Payments Bank board. **Manju Agarwal**





**Monday, 12 February 2024**

## **JSW, Odisha govt tie up for Rs 40K cr integrated EV manufacturing facility**

- JSW Group has signed an agreement with the Odisha government to set up an integrated EV manufacturing facility in the state entailing an investment of Rs 40,000 crore.
- The \$23 billion Group is into core sectors like steel, energy, cement, infrastructure, paints, ventures, and sports.
- The project, with an investment of Rs 40,000 crore, will help create over 11,000 jobs, marking a significant growth in employment generation in the state.
- The project consists of a 50 GWH EV battery plant, EVs, lithium refinery, copper smelter and related component manufacturing units.

### **JSW:**

- Subsidiaries: Bhushan Power & Steel
- Founder: Sajjan Jindal
- Parent organization: JSW Group
- Headquarters: Mumbai
- Founded: 1982

**Q.** JSW and Odisha government have signed an agreement for an integrated EV manufacturing facility worth how many crores? **Rs 40K crore**



**Monday, 12 February 2024**

## **Sunrisers claim back-to-back SA20 titles, thrash DSG in finals**

- In a thrilling finale to the SA20 2024 tournament, Sunrisers Eastern Cape emerged victorious with a commanding win over Durban Super Giants.
- The final, held at Newlands in Cape Town, showcased a display of exceptional cricket from the defending champions, who secured their second consecutive title in style.
- Choosing to bat first after winning the toss, Sunrisers Eastern Cape put up a formidable total of 204 runs for the loss of three wickets in their allotted 20 overs. Tom Abell (55) and Tristan Stubbs (56 not out) were the standout performers with the bat, scoring half-centuries with finesse and guiding their team to a commanding position
- Chasing a challenging target of 205 runs, Durban Super Giants struggled to counter the formidable bowling attack of Sunrisers Eastern Cape. The Orange Army's bowlers delivered a disciplined performance, restricting the Super Giants to just 115 runs in 17 overs. All-rounder Marco Jansen starred with the ball, claiming an impressive five-wicket haul to dismantle the opposition's batting lineup.
- Durban's Super Giants, Joburg Super Kings, MI Cape Town, Paarl Royals, Pretoria Capitals and Sunrisers Eastern Cape were the teams battling for the SA20 2024 title.
- Ryan Rickelton (MICT) top scored with 530 runs in 10 matches.
- Marco Johnson (SEC) finished on top with 20 wickets in 10 matches.
- SA20 2024 Winner Prize Money: The winning team of the South Africa T20 League will receive 34 million Rand as prize money, which translates to approximately Rs 15 crore in Indian currency.
- SA20 2024 Runner-Up Prize Money: The runner-up team in SA20 Final of the South Africa T20 League for the year 2024 will receive 16.25 million Rand as prize money. This amount is approximately Rs 7.2 crore when converted to Indian currency.

**Q.** Sunrisers won consecutive SA20 titles, defeating DSG in the final. In the same context, how much prize money was given to the winning team? **34 million rand (about Rs 15 crore)**



Monday, 12 February 2024

## Ex-Brazil striker Diego Souza announces retirement

- Former Brazil international striker Diego Souza has announced his retirement from professional football, drawing the curtains on a remarkable career that spanned over 20 years.
- The 38-year-old had been without a club since December, when he parted ways with Sport Recife, where he had been on loan from Brazilian Serie A rivals Gremio.
- Souza began his career at Fluminense in 2003 and also had spells at Benfica, Flamengo and Metalist Kharkiv, among other clubs.
- He was capped seven times for Brazil's national team and scored two goals.
- Brazilian professional footballer who played as a forward for Vasco da Gama, Grêmio, Sport Recife, and many other clubs.
- In a journeyman career, he played for ten clubs in the Campeonato Brasileiro Série A, including nine of the Big Twelve, having begun at Fluminense in 2003.
- He also played for Sport Recife, where he was Série A top scorer in 2016.
- He earned seven caps for Brazil from his debut in 2009, scoring twice.

**Q.** Former Brazilian striker Diego Souza announces his retirement. How many times has he been capped for the Brazil national team? **seven times**



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